Initiative Measure No. 1463 filed February 16, 2016

BILL REQUEST - CODE REVISER'S OFFICE

BILL REQ. #: I-3174.1/16

ATTY/TYPIST: JA:eab

BRIEF DESCRIPTION:

AN ACT Relating to property tax; adding a new section to chapter 84.36 RCW; and creating a new section.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF WASHINGTON:

NEW SECTION. Sec. 1. The intent of this act is to preserve, protect, and always make available the use of senior and retired persons' home and property for the sole use of person or persons who have paid off their mortgage and own their primary residence and property.

NEW SECTION. Sec. 2. A new section is added to chapter 84.36 RCW to read as follows:

The primary residence of any person who is sixty-five or older is exempt from taxation under this chapter. Such person is also exempt from any fees, service charges, or any other types of charges associated with property tax now or in the future. "Primary residence" does not include buildings, malls, or other commercial property, but does include farms and ranches. All taxes must be current prior to any person or persons attaining exemption status.

Upon the death of the primary owner or owners of the primary residence, the property is not eligible for exemption under this section.

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